7457 CAN W109 1104 109 1104 1105

1178 Con Gas. 166 166 165 165 166 446 D& Hud. 108 109 107 107 108 4

100 DM&FD 8% 8% 8% 8% 9

Apf... 6'9 6'9 6'9 6 7 780 Eric RR 14'8 14'8 14'9 14'9

180 Edi E I .. 115 5 115 5 115 5 115 115 4

10 FAPM. 7 7 7 — — 10700 Gen Elec 325 335 325 33 335

800 LE&W 14% 14% 14% 14% 16% 275 Lake 8h.171 4 171 4 171 4 171 172

4955 Lou & N. 48% 50 48% 49% 49% 6985 Man Con 86% 88% 86% 87% 87%

400 MexNotf 1's 1's 1's 1's 1 100 MichCen 994 994 994 995100

B285 Mo Pac. 17% 18% 17% 18 18% 400 Mo.KAT 12% 12% 12% 12% 12% 12% 13 2181 M.KATP 30% 31% 30% 31 31%

6065 NJ Cent 81% 83% 81% 82% 82%

588 NY Cent 101 101 101 101 101 1014 1175 Nat Lead 284 29 284 284 284 284

475 Nor Am. 44 44 4 4 4 4 15 NYANH.1734 1734 1734 1734 1724 175

800 OrBL wi 144 144 144 144 144 144 149 1290 Pac Mail 29 29 29 29 29

200 Phil & R

8920 Philar 21% 22 21% 21% 21%

Rd pf... 27% 27% 27% 27% 27% 27% 880 Pul Pal C164 164% 164 164% 165

100 Stlasf 54 54 54 54 54

915 50 Rwy. 9 9 9 9 9 9 9 9 4 550 50 Ryp. 28 28 28 28 28 28 3

1stp... 38's 38's 38's 38's 38's 38's

880 Tex Pac. 10 10's 10 10's 10's 650 Un Pac. 7's 7's 7's 7's 7's 7's 7's 7's 85 UP.D&G 2's 2's 2's 2's 1's 2

42

5%

24 p... 11% 11% 11% 11% 12 8705 TC&L. 23% 24% 23 24% 24

25 U S Ex.. 40 40 40 38 100 U S L... 8 8 8 74

140 Wabash. 5% 1085 Wab p.. 15

100 U S L ... 8 8 8 74 8: 1910 U S L p.. 584 594 584 584 59

65 W-FEx. 105 5 106 105 5 104 108

100 Walk 76 82 84 82 83 83 83 100 Walk 76 76 76 84 78 100 Walk 76 76 76 84 78 100 Walk 76 100 Walk 77 100 Walk 77

Total sales, 248,237 shares.

PHILADELPHIA CLOSING QUOTATIONS.

CHICAGO CLOSING QUOTATIONS.

Bid. Asked.

5% 5% 15% 15

100 St L S W 34 34 34 34 66 St L S W 5 8 8 8 8 8 8

8070 St P &O. 584 595 584 595

1st pf.. 464 47 464 464 464

Flat p. 48% 49% 48% 49% 49%

10 Nat Ldp 96'4 96'4 96'4 95

125 NY, SAW 8% 8% 8% 8% 8%

284 285 284

900 N Starch 5 5 5 88 N L Oil.. 13 13 13

1stp... 814 814 814 81 84

100 GR Gas. 67 67 67 67 —
1010 Ill Cent. 97 97% 97 97
100 Ill Steel. 38 38 38 37%
1010 Ill Steel. 38 38 38 37%
1010 Gen. 7% 7% 7% 7% 7%
101a Cen. 9 27% 27% 27% 26

240 C. M & St

400 D. S S &

19805 C.R.IA.P.

### ASKING TRACTION TO PAY

FOR LEAVE TO CHANGE MOTIVE POWER IN 6TH AND STR AVENUES.

Traction Asks What the City Mas Got to Sell-Benies Its Right to Renequire the Roads-Companies Won't State Cost of Construc-

tion-Mayor Stands Up for Francis M. Scott. The officers of the Sixth and Eighth avenue surface roads sent letters to the Sinking Fund Commission yesterday instead of appearing in person to explain why they had not filed statements with the Comptroller of the cost of con-struction of their lines. In the letters the officers said they were advised by counsel that the city had no power to compel such an accounting.

The meeting of the commission had been called primarily to discuss with the officers of the Metropolitan Traction Company some plan by which the work of changing the motive power of the Sixth and Eighth avenue roads could go on without prejudicing the city's right to acquire the lines. President Vreeland and William C. Whit ney were there, and they brought Elihu Root and James C. Carter with them to do the talking.

Mayor Strong opened the proceedings by say ing that the Sinking Fund Commissioners were eager to know whether the Metropolitan Traction Company was willing to pay anything and how much for the valuable privilege of opening two avenues to instal the underground electric system on the roads in question.

Mr. Vreeland seemed to be surprised at the proposition and he turned to Mr. Root for advice. The latter said that the Mayor's state was the first official suggestion he had heard of payment on the part of his cients for

"I understood that the officials of the trac tion company had been invited to this conference to see if some arrangements could not be made for proceeding with the work on a great public improvement," he continued. "My clients are simply the lessees of these lines, and when they found a demand for an improved road Commissioners and the property owners along the line, as required by law. We have complied with the law, and I don't see that the city has anything to sell which we wish to buy. If you will tell us what you have to sell, we will take into consideration the question of compensation."

take into consideration the question of compensation."

Mr. Root then declared that the contract in the original franchise of the Sixth and Eighth avenue roads, whereby the city has the right to reacquire the lines, was null and void. The traction company, he said, had no substantial investment in the roads at present, but it did propose to spend between \$4,000,000 and \$5,000,000 on their improvement. The work on this improvement was stopped, he said, because to continue it would be equivalent to tying up so much money in litigation. He ended by declaring that suits brought to test the city's right to acquire the roads and all the talk about such right were fakes pure and simple.

right to acquire the roads and all the talk about such right were fakes pure and simple.

James C. Carter, who spoke for the Sixth and Eighth avenue roads, said that forty-five years were allowed to pass before any demand was made upon his clients for statements of the cost of construction of their lines. This demand was made on a contract which was never valid, because the Legislature of 1804 passed a general law relating to the granting of franchises to street railroads throughout the State, which confirmed the right of the Sixth and Eighth avenue roads to operate their lines, but did not in any way confirm the contract expressed in the original franchise giving the city the right to reacquire.

reacquire.
"These statements," he concluded, "are wanted by outside parties, who wish to use them to fill up a gap in suits against the traction company."

Mr. Root spoke again, saying that if the city had anything to offer for sale the only proper way to reach an agreement was to sit down with pen and paper and figure out some basis on which they could agree.

Edward Purdy declared that Corporation

Counsel Scott was neglecting his duties. His manner was so aggressive that the Mayor grew angry.

I want your organization to understand, and "I want your organization to understand, that I am under no obligations to them or to any one else," he said. "I came into office as a perfectly independent executive, and I have always done my duty in a manner which I considered was for the best interests of the people. I always do what I believe to be right without regard to making votes."

John Brooks Leavitt said that the Corporation Counsel had not done his duty properly in defending the city's interests.

"I don't think it reflects any credit on you to come here and attack Mr. Scott behind his back." retorted the Mayor. "I think he has done his duty, and I am perfectly willing to abide by his interpretation of the law on the authiect."

subject."
This ended the speechmaking. The board then decided to ask Mr. Scott for an opinion as to the city's right to acquire the Sixth and Eighth avenue roads; also to confer with the traction officials again concerning the change of motive power on those two lines.

## Mayor McGuire Directs the Assessors to Pu

SYRACUSE. June 17 .- In looking about for points for his campaign for reelection next fall, Democratic Mayor James K. McGuire hit upon the idea of requiring the assessors to strictly enforce the law relating to the taxation of mortgages as personal property. In fact, he has directed the assessors to put mortgages on the tax roll. This has created a great rumpu among the savings banks and individual holders of that class of securities. It has also aroused the opposition to the Mayor, who perceive that If he should succeed in adding something like \$16,000,000 of mortgages held in this city to the tax list he would thereby reduce the rate of tax ation and furnish an almost unanswerable argu-

ment for his reflection.

Mortgage holders have contended against the right of the Mayor and the assessors to thus levy on their possessions. To satisfy himself, Mayor McGuire sent for Martin Heermance of Poughkeepsie, Chairman of the State Board of Tax Commissioners, who has been in conference with the Mayor and assessors to-day. Mr. Heermance informed the assessors that under the law they have no discretion, but must assess all mortgages held by residents of the city as personal property. He advised the assessors to investigate sworn statements, and if any aro found to be unitrue to bring the facts to the attention of the Grand Jury. He also said that all chattel mortgages should be assessed as personal property, together with stocks of goods and machinery in shops and factories. Hank stock, he said, must be assessed at its full money value. He instructed the assessors that if upon sworn examination an appellant from assessment is found to have more personal property subject to taxation than they have assessed, they may increase his assessment to such amount as they determine that it ought to be.

There is nothing in the law which makes it necessary to notify persons that they are to be assessed for personal property. In this city the assessors will proceed at once to investigate and add mortgages to the tax roll. It is variously estimated that the mortgage holdings here amount to from \$12,000,000 to \$10,000,000. Heermance informed the assessors that under

#### Want a Promenade on Exterior Street.

Alderman Hall, J. E. Ware, Max J. Lissauer and Peter S. Cassidy urged the Dock Commis-sioners yesterday to make a promenade of that part of Exterior street which is under their part of Exterior street which is under their jurisdiction. The street is 115 feet wide and it extends along the East River from Sixty-fourth street to Eighty-first. Fifty feet of it next to the river is under the jurisdiction of the Dock Board, which is authorized to improve it. Presi-dent O'Brien promised that the board would look into the matter.

## Crack German Schuetzers Sail.

The Independent New York Sharpshooters, in cluding some of the best German-American marksmen in the country, sailed yesterday for Hamburg on the Hamburg American steamship Auguste Victoria. Some of the riftemen are Col. William V. Weber, Gus Zimmerman, Lieut. Henry Weber, Ideut. Albert Rodler, Jacob Rup-pert, Valentine Loewer, D. Brubacher, and Henry Weiler. They will compete with German riftemen on July 4 at a tournament at Nuern-berg.

## Zilis Island Post Office at the Rarge Office.

The Eilis Island Post Office sub-station has been located temporarily in the Barge Office, pending the erection of new buildings on the island. Aside from the burning of the money order and other records, the total loss of the substation in the recent fire was not more than \$100. No letters were burned.

A new sub-station, to be known as No. 81, will be opened at Sixty-second street and Second avenue on July 1, for the sale of stamps, money orders and registered letters.

When Dan Noble, the old-time crook whom Capt. O'Brien's sleuths arrested on Wednesday was arraigned in the Centre Street Court yester day various keepers of Auburn Prison tried to prove his breaking jail from there in January, 1873. They didn't make out much of a case, so the hearing was adjourned. Noble was com-mitted to the Tombs. O'Brien has been served with a habeas corpus to produce Noble before the Supreme Court to-day.

EX-MAYOR CONNOLLY'S BURGLARS. Paverty Hollow's Former Boss Captures Them

with Mis Shotgun. Pat Connolly, the former Mayor of Poverty Hollow, made his first appearance yesterday in the Essex Market Court since the title which he had held for over twenty years was wrested from him by the present Mayor, the Hon. Abe Sprung. Previous to the memorable night when Sprung was inaugurated with fitting ceremonies Connolly visited frequently the court in the interests of his constituents, but yesterday he appeared to prosecute two men who had attempted to rob his saloon at 245 Delancey street shortly after 2 o'clock in the morning.

"I did not think there was a man in the district who would perpetrate such an outrage on me," he said to Clerk Anthers. "During all the many years I have been in the district I have

many years I have been in the district I have felt as safe as though I had my place protected with iron bars, but I suppose that since that man Sprung has got the upper hand here the gang have lost their respect for me."

When Connolly shut up his place at 1 o'clock yesterday morning, he went to bed in his rooms over the saloon. Some time later he was awakened by hearing a grating noise in the yard under his window, and, opening the window, he peered out cautiously and was able to discera two forms in the darkness. He put on his trousers, and, getting a double-barrel shotgun which he used to carry on duck hunling expeditions on Long Island with the Hon. Tim Campbell, he stole down the front stairs and went around to the yard, which has an entrance on Sheriff street. He threw the gate open suddenly, and, aiming the gun at the two men, who were toe overcome with surprise to make any attempt to get away, he shouted: "Hands up there, you dirty sheep stealers, or I will blow you to Corleans Hook."

dirty sheep stealers, or I will blow you to Corlears Hook."

The burglars obeyed promptly, and the exMayor's cries for the police soon brought a policeman from the Delancey street station to the
scene, who made the burglars prisoners.

"Ah, I thought they were Jews," said Connolly when the prisoners were giving their pedigrees in the station house. They described
themselves as David Miller of 276 Delancey
street and David Flasher of 38 Columbia street.
Both said they were sixteen years old, but
looked several years older. A Jimmy with which
they tried to pry open the door was found in the
yard. They were held for trial.

CAPT. A. G. FOSTER SET DOWN. Suspended 21 Days for Recklessly Crossing s Perry boat's Bows.

The local Board of Inspectors of Steam Vessels have suspended A. G. Foster, Captain of the exdays, finding him guilty of having improperly crossed the bows of the Long Island Railroad crossed the bows of the Long Island Railroad ferryboat Southampton as she was entering her New York slip on the evening of June 5.

"Half of the accidents which occur in the rivers and harbor are due to reckless attempts to cross the bows of vessels having the right of way," and Capt. Petrie, a member of the board, yesterday, "and we are determined to put a stop to such work. In this instance it was shown that the ferryboat was only seventy-five feet from her slip, and yet the Al Foster cut in through this narrow space. The backing of the ferryboat at full speed only narrowly averted what might have proved a serious accident attended by loss of life. Many pilots in this harbor seem to think they can make ferryboats get out of their way as they please. That is all wrong. A ferryboat is as much entitled to maintain her right of way as any other vessel."

Capt. Roy of the Southampton, who made the complaint, said there was no necossity for the

#### BUNKER HILL DAY.

The Bronze Figure of Victory Presented For

BOSTON, June 17.-This city celebrated Bunker Hill Day in its usual boisterous fashion, with horn-blowing, firing of guns and firecrackers, processions, and no end of sports. One of the most interesting features of the day was the presentation by Gov. Wolcott, on behalf of the State, of the bronze life-size figure of Victory to the battleship Massachusetts. Secretary of the Navy John D. Long accepted the gift for the Government and formally put it into the keep-ing of Capt. Rodgers, commander of the Massa-

chusetts.

The ceremony took place on the forward deck of the Massachusetts in the presence of a gathering of well-known men of the State. The figure is winged and holds horizontally a sword inscribed "Victory." It is placed between the two 13-inch guns on the forward turret. Next month the naval brigade of the State will present to the ship a massive silver punch bowl.

ASTRIDE ON AN UPTURNED BOAT. Frank Sullivan's Companions Swam Ashero

A man was discovered sitting astride an upturned boat by the lookout of the Long Island TO TAX MORTGAGES IN SYRACUSE. City ferryboat Long Beach yesterday morning. City ferryboat Long Beach resterday morning.
The Long Beach picked him up and turned him over to the police of this city. He said that he was Frank Sullivan, and that he lived at 303
East Thirty-ninth street.

With two friends, Philip Cullen and Patrick Malloy, he went out rowing on Wednesday night. They rowed around Hackwell's Island, and were finally upset by the wash of a Glen Island boat. His two companions swam ashore; he clung to the boat two hours, he said. The police took him to Bellevue Hospita!

Changes in the Catholic Diocese of Newark. SOUTH@RANGE, N. J., June 17.-The following changes in the parishes of the Catholic Diocese of Newark are announced by Bishop Wigger: The Rev. John A. Stafford leaves Seton Hall t take charge of St. Augustine's Church in the town of Union, succeeding the Rev. Father town of Union, succeeding the Rev. Father Brady; the Rev. William Brothers of St. John's Church, Paterson, is transferred to Ridgewood in place of the Rev. John Sullivan, who will start a new parish in West Bergen, Jersey City; the Rev. W. J. Richmond of St. Mary's Church, Bayonne, has been sent to the Cathedral, Newark, as an assistant, to fill the vacancy caused by the illness of the Rev. Paul T. Carow; the Rev. James A. Kelly of the Church of Our Lady of Grace, Hoboken, becomes an assistant priest at St. Patrick's, Jersey City, succeeding the Rev. Father Sheehan, who was sent to the Church of the Sacred Heart, Newark.

Father McNamara Gets Mary Vincent Halliner's Jewels.

By the will of Mary Vincent Halliner, which was filed in the Surrogate's office in Brooklyn esterday, the Rev. Patrick J. McNamara, pas tor of the Catholic church of our Lady of Mercy. ior of the Catholic church of our Lady of Mercy, is named as executor, and is to receive \$500 and the testator's silverware, diamonds, and jewelry. Other bequests are: \$500 to the Sisters of St. Joseph of Jacksonville, Fia., and \$100 each to St. Mary's Hospital, the Little Sisters of the Poor, St. Peter's Hospital, and St. Catharine's Hospital, all of Brooklyn.

"Merit" and "Fitness" in Brooklyn. The Civil Service Commissioners of Brooklyn

pacity.

nave adopted new regulations, in which "merit" and "fitness" are thus defined, in accordance and "fitness" are thus defined, in accordance with the definitions in the Century Dictionary:
"The term 'merit,' wherever used in these regulations, shall be construed to mean 'good quality in general; excellence; that which deserves consideration or reward."
"The term 'fitness,' wherever used in these regulations, shall be construed to mean 'the state of being fitted or qualified; requisite capacity."

A \$80,000 Mortgage for a Brooklyn Church Justice Dickey of the Supreme Court, in Brooklyn, yesterday granted permission to the Second Presbyterian Church, at Remsen and Clinton streets, of which the Rev. John Fox is pastor, to mortgage its property to the Brooklyn Savings Bank for \$30,000, at 4½ per cent., for two years. The money is to be used in paying off a mortgage of \$17,000, a loan of \$4,500, and other indebtedness. The church property is valued at \$150,000.

No More Tells on the Jamaica Road.

The city of Brooklyn is soon to have the old Jamaica Plank Road included in its municipal possessions. The rights of the Brooklyn and Jamaica Road Company will be obtained by the city for about \$50,000, and the Brooklyn Heights Rallroad Company will spend about the same amount in improving the old road.

The transfer of the road to the city will result in the abolition of the toligate system, which has been maintained for twenty-five years.

James A. McCormick secured a verdict in the Supreme Court, in Brooklyn, yesterday, for \$10,553.12 against Victor E. Wilder, for oil naintings. The defendant contended that Mr. McCormick agreed to take back a lot of pictures valued at \$12,500, but later refused to stand by the agreement. He will appeal the case. 64,000 for a Berrick Accident.

Brooklyn, yesterday, recovered a verdict of \$4,000 against Milliken Brothers, iron contractors, for injuries received by the fall of a derrick at the foot of Clinton street. WOODBURY CERES PERPLES.

Hugh Dougherty, in the Supreme Court, in

Kennedy

Mangaroo Sike Shees, 81.38.

Full extension eyelets and hooks, ally sold at \$4.00.

\$3.00 Russet Shoes at \$1.98. Made of vici kid-odd lots from first-class makers MEN'S FURNISHINGS.

Madras Negliges Shirts, 59c.; collars and ouffs at Madras Negligos at \$1.25, with two collars and one

pair of cuffs. Serge Coats at \$3.49. Crash Golf Trousers, \$1.98. Both made by Affred Benjamin & Co.



At 790., Sennet flat double brim. \$1.20 English split double brim. Mackinaw set brim, \$1.90, \$1.65,

\$1.65 and \$2.40. \$1.65 and \$2.40. Finer English split, \$1.90, \$2.40, \$2.90. TWEED BIKE CAPS SOC.

HE LET UP ON BERKY FOR TWO. Kudlich Discharges a Newsbey Whose Fine His

After a newsboy named Berkowitz had been ned \$3 for disorderly conduct in the Jefferson Market Police Court yesterday his eight com panions who had been discharged made up purse of \$2, which they carried to Magistrate Kudlich with a plea to "let up on Berky for Magistrate Kudlich discharged Berkowitz, re turning the money to the subscribers.

"A boy cannot be wholly bad for whom his companions will make that sacrifice," was his

Quarters for Detained Immigrants

Fifty of the 479 immigrants who arrived yes terday on the steamships Bremen, Aurania, and Trave were detained for examination. The in Trave were detained for examination. The inspectors interrogated the immigrants on the steamship piers, whence all except those detained started for their destinations. The others went to the Barge Office. The big sitting room of the day customs inspectors will be fitted up as a dormitory for detained women. Houses on State street may be rented for other purposes of the bureau.

FINANCIAL AND COMMERCIAL

New York Stock Exchange-Sales June 17. UNITED STATES AND STATE BONDS (IN \$1,000s) 1 US 4s. r. 1907111% | 1 US 4s. c. 1907113

CLOSING PRICES OF UNITED STATES BONDS. Un St 2a, r. at plot G. 96 — Un St 5a, r. Un St 5a, r. Un St 5a, r. Un St 5a, c. Un 81 2s. r. Un St 40, r. Un St 68, r. 1907.....1113 1113 1904.....1134 1144 Un St 68, r. 1907.....113 1135 1898.....1013 —

| INCLUMENTED    | TIOA  | TORDI TOTA         | _   |
|----------------|-------|--------------------|-----|
| Un St 4a, r.   |       | Un St Ss, r,       |     |
| 1925 125       | 1254  | 1899 1044 .        | _   |
| Un St 4s, c,   |       |                    |     |
| 1925 1254      | 1255  |                    |     |
| RAILROAD AND   | OTHE  | BONDS (IN \$1,000  | 80. |
| 15 Atch adj 4s | 49%   | 1 La & Mo R let. 1 | 12  |
| 7              | . 49% | 4 Min & St L 1st 1 | 39  |
| 18             | 49%   | 7 Mob & O gnl      | 684 |
| 13             | . 50  | 10                 | 68% |
| 40             | . 49% | 12                 |     |
| 78 Atch gal 4s | . 83% |                    | 80  |
| 1              | . 84  | 2 M&LSex 5s1       | 1.5 |
|                |       | 00 44              |     |

R Chick Elgnibs 99% 5 Penns 4105..... 111

7 C Ga, Mob d 5s. 96's 1 ..... 83%

15 Ergni lien 3-4s. 66 15 ...... 73

25690 Chic Gas 88 89% 88

1 Den & R G en ... 89

103% 10 Rock Int deb 5s. 99

Lehigh Val. 274 274 UG Imp Co 744 744 Penn RR... 52% 53 WGL Co.. 45% 48 CPR of L. 16 17 El 8 B com. 18% 19% Phila Trac. 70 70% El 8 B pf... 20 20% ...... 83% 33 N P prior 4s .... 89% Union Trad 94 94 PH.L&Po 134 134 E&PT O.. 694 694 PH.L&Pp 324 324 B.CR&N 1st.. 105% 71 N Pao gnl 8s ... 56% Met Trac...109 110 110 Wels C com 16 CT of NJ s 29 30 Wels Cpf.. 64 65 CT of NJ 5s 91 — Balt Tract.. 194 194 1 Brook R T 54 ... 80 7 .... 6 ..... 804 10 Nort & Wen 44 734 Br El 1st, tr... 74 1 NY Cen deb 4s. 1034 88" L"... 40 41 LEt"L"ctfs 9 9 5 2 4 Mil Brew pt 34 35 6 Canal & D. 57 60 N Y Biscutt 48 4 49 

1 Chs & O cn 5s.1114 4 NY. O & Wr4s 98 2 Chs & O gnl 4 2s 754 5 Ohlo & Miss 2d.119 Chic Brew. 8 84 NCh St Ry 2224 225 City R'way 230 235 W Ch St Ry 984 984 Diam'd M. 1374 140 Met W S... 3 34 5 ...... 75% 25 OFR & N 45.... 85% 11 C.B & Q 46.N ex 91% 10 ...... 85% Lake 8 "L" 10 1 11 Chic Edison 121 122 LATEST LONDON QUOTATIONS. 5 ...... 117% 27 P. D. E 24. tr 10 424 1 ..... 69

Atchison, a a p ..... 124 Norfolk & W pf. n .. 304 Canadian Pacific ... 62 Northern Pacific pf. 425 Chesapeake & Ohio. 177 Ontario & West..... 15 Erie con, a a p. .... 145 Pennsylvania..... 5416 THURSDAY, June 17.

The stock market recovered to-day practically all of the ground that was lost during the last ment was under way. The lowest prices for the day were made in the early dealings, and the 1 Den & R G cn... 89 3 .... 8376 1 D. M & M lq.... 18 10 Rio G W 1st... 7412 7 Detroit G 5s... 81 10 .... 743 evidence then furnished that the moderate decline that has taken place had not disturbed actual bolders of securities induced the recent sellers of securities, whether to realize profits or for short account, to endeavor to recover their stocks. The market was almost entirely local, for interest in speculation at London has temporarily been superseded by preparations for the Queen's jubilee. Business on the London Stock Exchange, however, will be formally suspended only one day, namely, next Tuesday. Among the developments affecting prices favorably to-day were a decision of the Federal Court in Iowa favorable to the railroads in a rate complaint case, advices

410 C los pf. 80% 81% 80% 80% 83 785 Ches 40 17% 17% 17% 17% 17% tations. Railway and other bonds strong. The 89% 89% 811.... 24 24 24 28 28 24

26500 C, NAQ. 80% 82% 80% 81% 81% (80880 C,MARTP 77% 78 77% 78% 78% Ppf...137 137 137 136% 137% 18805 C,RIAP 69% 71 69% 70% 70% 1980 ColFuel. 19% 20 19% 19% 20

Commercial price of bar silver in New York, 60-9c. Bar silver in London closed at 2734d. Mexican silver dollars were quoted at 475 smaller.

Money on call, 1@14 © cent. Time money is firmer, especially for long periods. Quotations are as follows: Ninety days, 2 © cent.; four months, 2½ © cent.; six months, 3 © cent., and eight months, 3½ © cent. on good mixed Stock Exchange collateral. Commercial paper quiet. Prime indorsed bills receivable are quoted at 3@3½ © cent., choice and prime single names at 3½@4 © cent., and good names at 4@5 © cent.

Storling exchange was strong and higher. The supply of bills continued very light, while the demand was rather better, partly to remit July dividend and interest money due abroad. Continental exchange was also higher. Posted asking rates for sterling, \$4.86½ for long bills and \$4.88 for demand. Actual rates are: Long bills, \$4.866%4.86½; sight drafts, \$4.8746%4.87½, and cabe transfers, \$4.8726%4.87½, Francs are quoted at 5.1676%5.16¼ for long and 5.155%5.16 for short; reichsmarks, 9546%5.3-16 for long and 955%3953% for short; guilders, 40.3-16%40¼ for long and 40%340.7-16 for short.

Domestic exchange on New York: Boston—5

40% for long and 40% of 40 7-18 for short.

Domestic exchange on New York; Boston—5 cents discount and par. Charleston—Buying, par; selling, bar; New Orleans—Bank, \$1.50 premium; commercial, 25 cents premium; San Francisco—Sight, 17% cents premium; telegraph; 20 cents premium, St. Louis—35 cents premium bid, 50 cents premium asked. Chicago—75 cents premium, Cincinnati—Between banks, 75 cents premium, and over counter, 75 cents premium.

The Edison Electric Illuminating Company of New York has declared a quarterly dividend of 1½ # cent., psyable Aug. 2. The Proctor & Gamble Company has declared a quarterly dividend of 2 # cent. on its preferred stock, psyable July 15.

stock, payable July 15.

The Des Moines and Fort Dodge Railroad Company reports for the year ended Dec. 31: Rental received from Rock Island, \$153,680; other income, \$1,963; total income, \$155,643; total payments, \$151,785; surplus, \$3,858. Balance on hand Dec. 31, 1895, \$40,361; surplus year ended Dec. 31, 1896, \$87,031. receipts from sale of lands, \$2,812; balance Dec. 31, 1896, \$67,031. A dividend of 6 % cent., payable Aug. 2, on the preferred stock has been declared, which calls for \$45,756, leaving a balance of \$21,275.

for \$45,756, leaving a balance of \$21,275.

The Pittaburg, Cincinnati, Chicago and St.
Louis Railroad reports gross carnings for May of
\$1,100,779, a decrease of \$110,050 as compared
with the same month of last year, and net
\$249,103, a decrease of \$37,505. For the five
months ending May 31 the gross carnings were
\$5,543,728, a decrease of \$508,433 as compared
with the corresponding period of last year, and
net \$1,268,816, a decrease of \$26,206. Fixed
charges were \$1,385,101, leaving a deficit of
\$116,284, an increase of \$6,361.

The receipts of the Government to-day were: F24p. 16's 16's 16's 16's 16's 16's 16's 1 St P&O p1 45 1 45 1 45 1 42 1 45 835 StanR&T 6% 6% 6% 6% 6 6% 6% 80 80 80 Pac. 15% 15% 15% 15 15%

The receipts of the Government to-day were: Customs, \$451,695; Internal revenue, \$501,014, and miscellaneous, \$46,059, a total of \$1,238,768. The disbursements were \$780,000, an excess of receipts over expenditures of \$458,768. The receipts of the fiscal year to date have been \$327,719,481, and disbursements \$356,194,141, an excess of expenditures over receipts of \$28,474,660.

The net assets of the Treasury at the close of business to-day, as officially computed, compare with those of yesterday as follows: Gold coin and builion . \$144.394.478 \$144.319.783 \$14ver dollars and builion 27.670,479 \$27.510.399 United States notes . 32.832.466 \$28.808.070 Other assets in excess of demand Habilities . 26.485.831 \$27.732.448

Available cash balance, including gold balance,\$231,389,254 \$231,871,700 Available cash balance, including gold balance, \$231,389,254 \$231,871,700 Money in London, \$12.20 cent. Rates of discount in open market for both short and three months' bills, \$1.1621 20 cent. The Hank of England minimum rate of discount unchanged at \$2.20 cent. The proportion of its reserve to its liabilities is \$1.29 20 cent, against \$0.55 last week and \$50.63 20 cent, same week last year. The weekly statement of the bank shows the following changes from the previous account: Total reserve increased \$551,000, circulation decreased \$72,000, bullion increased \$508,691, "other" securities decreased \$257,000, "other" deposits increased \$25,000, public deposits increased \$37,000, bullion increased \$37,000. Paris advices quote 3 20 cents at 103 francs 3249 centimes. Exchange on London, 25 francs 1049 centimes. Exchange on London, 25 francs 3104 centimes. The weekly statement of the Bank of France shows the following changes from the previous account: Notes in circulation decreased 15,050,000 francs, Treasury accounts current increased 14,700,000 francs, silver on hand increased 14,700,000 francs, countred decreased 14,700,000 francs, silver on hand increased 1,625,000 francs.

The Homestake Mining Company has de-clared monthly dividend No. 227 of 25 cents & share, making \$6,275,000 paid in dividends to date, payable June 25 ct the office of the trans-fer agants, Messrs, Lounsbery & Co., Mills building.

COMMERCIAL COMPEND.

THURSDAY, June 17.-GRAIN - Wheat-Spot was quiet and easier. Sales 24,000 bush. No. 1 Northern spring and 8,000 ungraded Lake Shore....... 175 South Railway pf. 2012 New York, 77'sc.; do. Duluth, 77'sc.; No. Louisville & Nesh. 5012 Union Pacific...... 7's 3 hard winter, 74'sc.; No. 2 do. 75'ac. Du-Louisville & Nash. 50 b Union Pacific. ... 77 3 hard winter, 74 sc.; No. 2 do., 75 c. Du-New York Central 102 Wabash pf. ... 15 b luth received to day 84,826 bush., against 259,326 last year; Minneapolis 104,300, against 121,720; Chicago 4,200, against 7,800; Milwaukee 32,500, against 13,000; Toledo 4,011, against 5,290; St. Louis 5,000, against 9,000 last year, Futures declined \(^4\alpha^5\)sc., but recovered this and closed \(^4\alpha^5\)sc. higher on all months except July, which was \(^4\sc.\) lower. Future sales 3,140,000 bush., as follows:

Opening, Highest, Lowest, Closing, Night, 

campaigners held on, but they found it harder to make any progress, and even impossible today to quite hold their own. Receipts were 423 cars, with 486 estimated for to-morrow. Cables were i.d. disher; seaboard clearances 420,000 hush. The Price Current and the crop had improved, but the situation is still unastisfactory; speculators must waster the weather. Another few days us favorable as the last few would start more or less deciline. Oats—In oats there is about the same situation as in corn, rather free country selling on improved weather and a small yielding of the price in consequence. Receipts have become moderake, 235 cars, with 255 estimated for Priday."

FLOUR—Was weaker and less active. Sales 9,800 bbis. Spring in bbis: No. 2 extra. \$3.50s\$3.40; No. 1 extra. \$3.50s\$3.70; straights. \$3.70s\$3.00; pasents. \$3.90s\$4.15.

features were Chicago Gas Light 1sts, Chicago and North Pacific 1sts, t. r. Erie general lien 3-4s. Kansas Pacific consols, t. r. Minneapolis and St. Louis consol 5s, People's Gas and Coke 6758 bales for export and 378 for spinning. Hid-

dling uplands 7%0., against 7%0. last year; New Orleans and Gulf 80., against 7%0. last year. Galveston advanced 1.160. St. Louis sold 874, New Orleans 700, Mobile 200, Savannah 85, Galveston 15, Augusta 14, and Norfolk 5 bales. Liverpool was unchanged on the spot, with sales of 16,000 bales; futures there advanced \(^1\) point. In Manchesier yarus were steady cloths in moderate demand. The Bombay receipts for the week were 28,000, against 30,000 last year; alipments to the Continent 13,000 last year; alipments to the Continent 13,000 against 17,000 last year; to Great Britain none, against none last year; Memphis received to-day 50 bales, against 18 last week and 38 last year; Augusta 30, against 12 last week and 289 last year; Cincinnat 1,012, against 778 last week and 1,370 last year. Augusta 50, against 19 last week and 1,370 last year. Augusta 50, against 19 last week and 1,370 last year. Augusta shipped to-day 54 Memphis 1,360, 84. Augusta 35, against 12 last week and 35 last year. Cincinnati 1,012, against 778 last week and 1,370 last year. Augusta shipped to-day 14, Memphis 1,365, St. Louis 551, Cincinnati 257, and Houston 101 bales. The port receipts were 910 bales, against 1,027 last week and 3,581 last year: thus far this week 3,910, against 4,435 thus far last week. New Orleans advanced 2 to 5 points. Futures here advanced 3 to 6 points, but reacted slightly, closing quiet but steady at a net advance of 3 to 4 points, with sales of 29,700 bales. The future trading was as follows:

June. 7.29-37.30
July 7.20-67.31
August 7.25-67.28
September 7.01-67.02
October 6.50-65.86
November 6.89-68-68
December 0.85-69.86
January 0.89-68

7.2047.25 7.2047.25 7.2047.25 7.2547.30 7.3047.30 7.0547.10 7.1547.20 7.1547.20 7.1547.20

Futures here closed steady with prices unchanged to 5 points lower. The total sales were 9,250 bags. Havre declined <sup>1</sup>4 to <sup>1</sup>9f. Hamburg declined <sup>1</sup>a pfx. Rio was weak at unchanged prices; receipts 4,000; stock 197,000; exchange 7 21-32d., a decline of 1-32d. Santon was steady at 50 reis advance; receipts 6,000. stock 197,000; exchange 7 21-32d., a decline of 1-32d. Santos was steady at 50 reis advance; receipts 6,000; stock 227,000. The trading was dull to-day and of a local featureless character. The lower European cables caused a slight decline.

NAVAL STORES—Unchanged. Spirits turpentine, 27-3 decreased to good strained rosin, \$1.721-38 \$1.75.

atter common to good strained rosin, \$1.72-16
\$1.75
Period.eum—Crude certificates were unquoted here
and in Oil City. Refined unchanged.
Provisions—Lard steady: prime, \$3.90, Pork dull
but firmer; mess, \$8.25-26.75. Tallow, 3'sc. Butter—
Creamery, Western, 14'sc. Eggs—State, fresh gathered,
12c. Chicago, June 17.—"There was an increased trade
in provisions, and after an easy feeling early, because
of large hog receipts, the market had a good advance,
closing steady at the improvement. The buying was
geattered, partly on outside orders, some by the local
buil interest and certain packers bought against cash
sales. One of the largest packers sold liberally, and
English houses sold pork freely. The cash demand
was somewhat better, and this and the firmness in
grain were the builds influences. We think provisloss will do to buy on declines and believe we have
had the lowest prices we will see."
Strake—Haw quiet but firm; 89° test, 3c.; 96° test,
3bc. Sales, 5,761 bags contrifugals 2,093 bags molasses sugar, 710 bags muscovado, and 872 bags contrete, prices to be fixed at next regular sale. Befined
Quiet but firm.

Chicago, June 17.—These were to-day's prices:

Wheat: Opening Highest. Lowest. Closing. Night. buly... 68% 69 67% 68% 68% 68% 68% 64% 64% 64% 64% 66% 66% 66% 66% Oats: July Sept Lard: 1814 1816 1514 1816 4.40 4.80 4.40 4.80 4.47½ 4.85 4.47½ 4.87½ July ... \$7.40 Sept .... 7.55 \$7.60 \$7.40 \$7.55 7.674 7.50 7.65

New York, Thursday, June 17.—Receipts of beeves were 1,339 head, mainly direct to slaughterers. No trading; feeling steady. Dressed beef steady at 768 6c. \$\Ps\$ i. for poor to prime native sides. Cables from British markets quote American steers at 10-58 11-5c. \$\Ps\$ b., dressed weight; American refrigerated beef at 86,8-5c. \$\Ps\$ i. American sheep at 10-56 12c. \$\Ps\$ b., dressed weight. Exports to-day, 260 beeves, 25 sheep, and 1,956 quarters of beef; none to-morrow. Receipts of calves, all for the market, were 497 head; 1,017 heat on sale all told. Dull; all sorts 4c. \$\Ps\$ hower. About 600 heat were carried over. Poor 1 good veals sold at \$4585.50 \$\Ps\$ 100 8s.; buttermilk calves at 83.256\$\Ps\$ b. Pressed calves dull; city dressed veals, 8610c. \$\Ps\$ b. milk calves at \$3.25@\$4. Dressed calves dull; city dressed veals, %8:10c. \$2 h. Heceipts of sheep and lambs, including 1 car direct, were 5.650 head; 55 cars on sale all told. Very dull. Both sheep and lambs \( \begin{array}{c} \) 100 mer. About 15 cars were carried over. Sheep sold at \$2.75.84.25 \$\text{ p.100}\$ 15 c. yearlings at \$4.25, lambs at \$4.50.3\$5.70. Dressed inuiton, 76 c. \$\text{ p.1}\$ c. dressed yearlings, 86 We; dressed lambs, 86:11c. Receipts of hogs were 2.551 head, including 800 head on sale. Steady at \$4.684.30.

Real Estate Private Sales. Francis T. Underhill and H. Archie Pell have sold for Herman Wrangow the southwest corner 115th for Herman Wrankow the southwest corner 115th street and Madison avenue, a five-story apartment house, 50x75, to an investor for about \$75,000. In part payment a farm in New Jersey was given. David Stewart has sold for Mark ash the threstory whitestone private dwelling at the southeast somer of Convent avenue and light street, at about \$35,000.

Ford & Simmonds have sold for Carlyle Raymend the four-story brownstone house, 17,11x72, at the southeast corner of West End avenue and lowd street.

It is reported that Jacob Feet has a supplied that Jacob Fee street.

It is reported that Jacob Hess has purchased of the Washington Heights, Syndicate seven lots on the south side of 185th street, 100 feet west of Amsterdam avenus.

S. Van Hensselser Cruger & Co. with Maclay & Davies have sold for Theodore Havemeyer to John D. Hennessy the five-story brick store and fists No. 885 Columbus avenue, lot 30x100, for about \$50,000.

Beal Estate Auction Sales.

At the Broadway Salesroom yesterday Peter F. Mayer & Co. sold No. 4vS Lex'ington avenue, 20x85, five story and basement brownstone dwelling, foreclosure, to R. F. Tysen for \$14, \$50: also West 1854 street, south side, 166% feet east of Seventh avenue, 174, \$v0.11, three-story and basement brief dwelling, foreclosure, to the plaintiff, Oliver E. Yan Beuren and others, trustees, for \$10,000.

D. Phoenix Ingraham & Co. sold Kessuth avenue, northeast side, 70 fect southeast of Matilda avenue, 25100, foreclosure, to Maria S. Hageman, plaintiff, for \$3,500.

Court Calendars This Day.

Appellate Division-Supreme Court-Motions. Orders-Nos. 20, 31, 29, 30, 31, 8, 84, 37, 38, 59, 40, 41, 42, 43, 44, 45, 46, 49, 50, 51, 52, 54, 56, 57, 58, 50, 60, 61, 62, 53, 64, 65, 56.

Supreme Court-Special Term-Part I.-Motion calendar called at 10:30 A. M. Part II.-Exparts matters. Part 1:1.—Case unfinished. Motions-Nos. 1, 2, 3, 4, 5, 6. Preferred causes-Nos. 5061, 4843, 4844, 4854, 5088, 5020, 5012, 5105, Par. IV.—Case unfinished. Law and fact-Nos. 3353, 4896, 4844, 4854, 5088, 5020, 5012, 5105, Par. IV.—Case unfinished. Law and fact-Nos. 3353, 4896, 4844, 4844, 1869, 4876, 4876, 4877, 4895, 4748, 4818, 4819, 4819, 4818, 4819, 4819, 4818, 4819, 481

Financial,

## Macy & Pendleton BANKERS,

45 Broadway, N. Y.

BRANCH OFFICES, TES FIFTH AVENUE. Stock, Cotton, Bond & Grain Brokers, Members of the NEW YORK STOCK, Cotton, Produce & Coffee Exchanges. Private Wire to Chicago. Bully Market Letter on Appli

Financial.

## TO THE HOLDERS Central Pacific Railroad Company 1st Mortgage Gold Bonds.

MATURING JANUARY 1ST, 1898.

Holders of the above Bonds are hereby notined that with a view to securing effective representation of their interests, they will be asked to deposit their Bonds under an Agreement, which will be published shortly, giving us full power to represent their Bonds aubject to their final approval, in any readjustment of the Company's bonded debt.

A further Agreement between the Central Pacing

Railroad Company and the Trustees of the Mortgages, securing such Bonds, is now in course of preparation which will provide for the extension, on terms to be stated therein, of the above Bonds, for a period of three years from January 1, 1898, with interest able semi-annually, both principal and interest pay ble in gold coin.

Certificates will be issued for deposited Bonds, and

applications will be made for listing the same at

Amsterdam Stock Exchanges.

After execution of such Extension Agreement, de-

ticipation in its benefits. A syndicate has been formed under our auspices to buy, at par, on January 1, 1898, any Bonds, the holders of which have not, within a time fixed there for, availed themselves of the privilege of extension.

#### SPEYER & CO., SO BROAD STREET.

OFFICE CHICAGO, MILWAUKEE AND ST. PATE RAILWAY COMPANY SO BROAD ST., NEW YORK, May 14th, 1897.

#### Chicago, Milwaukee and St. Paul Railway Co. Prairie du Chien Division 8 Per Cent. Bonds MATURING FEBRUARY 1ST, 1808.

The above described bonds will be received on a four per cent, basis at the office of the Chicago, Mr. wankee and St. Paul Railway Company, in the city of New York, in exchange for the Company's one hun dred-year General Mortgage 4 per cent. Gold Bonds at

One Prairie du Chien Division 8 per cent. 1898:

months from Feb. 1st to July 1st. Feb. 1st, 1898, at 4 per cent. less

discount ...... 22.50

81.056.18 bond to mature May 1st, 1989, bearing Interest from July 1st, 1897..... 1.000.00

Difference payable to the holder of Prairie 1st, and exchanges to be made as of that date. PRANK S. BOND, Vice-President.

HOLDERS OF

Buffalo & Erie Railroad Company 7% MORTGAGE BONDS, Lake Shore Railway Company 7% MORTGAGE BONDS, Lake Shore & Michigan South, R'way Co.

CONSOLIDATED MORTGAGE AND SINKING FUND 7% BONDS, Lake Shore & Michigan South. R'way Co. SECOND MORTGAGE 7% BONDS

are hereby notified that, at the request of the Lake Shore & Michigan Southern Railway Company, we have extended the time during which they may exchange their bonds into the New Sty per cent. 100-Year Gold Bonds up to and including JUNE 98, 1897, ON WHICH DATE SUCH PRIVILEGE WILL EXPIRE.

The above mentioned existing Bonds will, until

that date, he received by us on a S 12 per cent. basis as of June 1, 1597, in payment for the New S 12 per cent. 100-Year Gold Bonds, at the price of 10212. Particulars of the exchange may be obtained at our

The new 312 per cent. 100-year Gold bonds are not

SPEYER & CO., SO BROAD STREET. LAKE SHORE & MICHIGAN SOUTHERN

RAILWAY COMPANY 32% 100-Year Gold Bonds. Holders of our Receipts for the above-mentioned bonds are hereby notified that these Bonds are now ready for delivery, and that we will deliver same at our office on presentation and surrender e such Receipts, as stated therein.

SPEYER & CO.,

BO BROAD STREET. DRICE, McCORMICK & CO., 72 BROADWAY, TRADE IN

U. S. Pegamoid Rights. Guaranteed Stocks, Denver Cable, Out-of-Town Industrials.

LIBERAL DISCOUNTS Both for Cash and Installments on Best Line of Wheels in N. Y.

BCLIFFSE, UNITED STATES, ARIEL.
INDEPENDENT, and LIBERTY.

\$29.00 — UPWARD — \$29.00

ON BASY TERMS.
SUNDRIES LESS THAN COST.
STEPHEN T. MOEN, 99 VESEY ST., NEAR ASTOR HOUSE. W. CHAUNCEY FLOYD-JONES. | Members N T. WILLIAM ROBISON, | Stock Factange

FLOYD-JONES & ROBISON, 18 WALL ST. Stocks, Bonds and Investments.

# **HAVEN & STOUT** Members New York Stock Exchange. 1 Nassau Street, Cor. Wall.

Margie Accounts. Investment Securities. Telephone, Nos. 3157 and 3138 Cortlands.

Dividends and Interest.

OFFICE HOMESTAKE MINING CO.

MILLS BUILDING, 15 EROAD ST.

NEW YORK, JUNE 14, 1887.

The regular monthly dividend, TWENTY FIVE 25.

CENTS PER SHARE, has been declared for May, payable at the office of the company. San Francisco or at the transfer agency in New York, on the 1 thing.

ist. Transfer books closs on the 19th inst. LOUNSDERY & Co., Transfer Ascents. REAL ESTATE TRUST COMPANY OF NEW YORK,
30 NASSAU STREET, June 17, 1997.
The Board of Trustees have this day declared a
semi-annual dividend of three and one half per cent
(B'2 per cent), payable July 1, 1887.
Transfer books close June 21, 1897, at 10 books
P. M., and reopen July 1, 1897, at 10 books A 2,
HENRY W. REIGHLEY, Secretary NEW ENGLAND LOAN AND TRUST TO, 34 Nassel N. St., New York - The fifty-muth consecutive quarterly dividend of ONE AND ONE HALF PUB CENT, has been declared by the directors of the consequence of the Central C

Proposals.

PROPOSALS will be received at the flureau of Supplies and Accounts, Navy Department, Washington, D. C., until 12 o'clock moon, June 22, 1897, and publicly opened immediately thereafter to forms at the New York Navy Yard a quantity of sugar, leads corned beer, vinesar, rice, tomatoes, maint sees, this ber builtons, twills, spool cotton, speed allk, builted hole twist, flax thread, stay binding, alls laces builted chot, cap visors, leather vents and hands, dress can vas, serge, bunting, steel plates, steel shapes, but steel, steel river rod, and wrought from pip. Blank proposals will be furnished upon application to 138 Kavy Fay Office, Rew York, EDWIN SIEWART, Propusator General, U. E. E. 6-97.